

Fairdeal Filaments Ltd.

3rd Floor, Dawer Chambers, Nr.Sub Jail Ring Road SURAT



Audited Financial Results for the Year ended on 31st March 2013

(Rs. in lacs)

Sr. No.	Particulars	Quarter ended (Unaudited)			Year ended (Audited)	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	PART- I					
1	Income from Operations					
	(a.) Net sales / Income from Operations (Net of Excise duty)	3,403.92	3,929.15	4,255.64	15,506.11	14,436.31
	(b) Other Operating Income	44.69	38.04	44.20	240.18	186.27
	Total Income from Operations (net)	3,448.61	3,967.19	4,299.84	15,746.29	14,622.58
2	Expenses					
	a. Cost of material Consumed	1,195.55	1,256.04	1,735.86	5,127.39	5,595.81
	b. Purchase of Stock in Trade	1,499.60	2,113.31	1,922.27	7,925.32	6,884.36
	c. (Increase) / Decrease in Finished Goods , Stock in Process and Stock -in-trade	109.51	6.65	(70.17)	265.97	(185.92)
	d. Employee Benefit Expense	122.79	117.53	108.29	490.85	369.69
	e. Depreciation and amortization expense	62.84	63.14	64.76	245.52	215.60
	f. Other Expenses	306.29	250.95	335.96	1,101.16	1,098.27
	g. Total expenses	3,296.58	3,807.63	4,096.98	15,156.22	13,977.81
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	152.03	159.56	202.87	590.07	644.77
4	Other Income	5.51	0.40	0.72	8.04	1.68
5	Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	157.55	159.96	203.59	598.11	646.44
6	Finance Cost	109.56	106.73	157.28	437.13	513.80
7	Profit after Finance Cost but before Exceptional Items (5-6)	47.98	53.23	46.31	160.99	132.64
8	exceptional item	-	-	-	-	-
9	Profit(+)/ Loss (-) from Ordinary Activities before tax	47.98	53.23	46.31	160.99	132.64
10	Tax expense	31.83	16.86	15.51	78.98	78.83
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	16.16	36.38	30.80	82.01	53.81
12	Extra ordinary items	-	-	-	-	-
13	Net Profit for the period (11-12)	16.16	36.38	30.80	82.01	53.81
14	Paid-up Equity Share Capital (Face Value of Rs. 10/-each)	366.00	366.00	366.00	366.00	366.00
15	Reserves excluding revaluation reserves	603.31	640.32	574.47	603.31	574.47
16	Earnings Per Share (EPS)					
	Basic & Diluted EPS before extraordinary items	0.44	0.99	0.84	2.24	1.47
	Basic& Diluted EPS after extraordinary items	0.44	0.99	0.84	2.24	1.47
	PART- II					
A	PARTICULARS OF SHAREHOLDING					
1	Public Share holding					
	Number of Equity Shares	1,957,736	1,954,736	1,958,736	1,957,736	1,958,736
	Percentage of Shareholding	53.49%	53.41%	53.52%	53.49%	53.52%
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	Number of Equity Shares					
	Percentage of shares (as a% of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of total share capital of the company)					
	b) Non-Encumbered					
	Number of Equity Shares	1,702,304	1,705,304	1,701,304	1,702,304	1,701,304
	Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	46.51%	46.59%	46.48%	46.51%	46.48%
	B					
	Particulars	Quarter ended				
		31.03.2013				
	Pending at the beginning of the quarter		Nil			
	Received during the quarter		Nil			
	Disposed of during the quarter		Nil			
	Remaining unresolved at the end of the quarter		Nil			

2) Statement of Assets and Liabilities as on 31.03.2013 :

(Rs. in lacs)

Sr. No.	Particulars	Year ended 31.03.2013	Year ended 31.03.2012
A	EQUITY AND LIABILITIES :		
1	SHAREHOLDER'S FUNDS :		
	(a) Share Capital	366.00	366.00
	(b) Reserves and Surplus	769.13	756.98
	(c) Money Received against share warrants	-	-
	Sub-Total - Shareholder's fund	1135.14	1122.99
2	Share application money pending allotment	-	-
3	Non-Current Liabilities		
	(a) Long -term borrowings	1488.26	1414.26
	(b) Deferred tax liabilities (net)	122.39	116.82
	(c) Other Long term liabilities	-	-
	(d) Long term Provisions	-	-
	Sub-Total - Non Current Liabilities	1610.65	1531.08
4	Current Liabilities		
	(a) Short -term borrowings	2458.07	2410.80
	(b) Trade Payables	231.67	323.42
	(c) Other Current Liabilities	634.08	360.70
	(d) Short term Provisions	353.49	312.37
	Sub-Total - Current Liabilities	3677.32	3407.29
	Total - EQUITY AND LIABILITIES	6,423.11	6,061.36
B	ASSETS :		
1	Non Current Assets		
	(a) Fixed Assets	1,577.42	1,643.81
	(b) Non-current Investments	208.45	93.30
	(c) Long term Loans and advances	172.49	153.36
	(d) Other Non Current assets	-	-
	Sub-Total Non- Current Assets	1,958.35	1,890.47
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	731.52	841.07
	(c) Trade Receivables	3,305.08	2,792.61
	(d) Cash and Bank equivalents	31.96	32.03
	(e) Short Term Loan and advances	396.20	505.18
	(f) Other Current Assets	-	-
	Sub-Total - Current Assets	4,464.76	4,170.89
	TOTAL -ASSETS	6,423.11	6,061.36

- The aforesaid audited Financial Results are reviewed by the Board of Directors of the Company at its meeting held on 29th May, 2013
- Operation of the Company falls under single segment namely "Textiles".
- The Board of Directors have recommended a dividend of **12.50%** for the Financial year 2012-13
- Previous years' figures have been regrouped / rearranged wherever considered necessary.

By Order of the Board
For Fairdeal Filaments Ltd.

Date : 29.05.2013
Place: SURAT

J. R. Shah
Director